

Policy and Resources Committee - Policy Initiative Fund 2022/23 to 2025/26

Budget	2022/23	2023/24	2024/25	2025/26
Initial budget	£ 1,200,000	£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2021/22	£ 137,307	£ -	£ -	£ -
Unspent balances deferred from 2021/22	£ 869,049	£ -	£ -	£ -
Unspent balances in 2021/22 returned to Fund	£ 203,536	£ -	£ -	£ -
	£ -	£ -	£ -	£ -
	£ -			
Revised Budget	£ 2,409,892	£ 1,200,000	£ 1,200,000	£ 1,200,000

Date	Name	2022/23 Bid	2022/23 Actual	2023/24 Bid	2024/25 Bid	2025/26 Bid
07/07/16	London Councils Summit	£ 16,000	£ -			
22/02/18	Sponsorship of Wincott Awards	£ 4,000	£ 4,000			
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 76,339	£ 45,710			
05/07/18	Events Partnership with The Strand Group, King's College London	£ 35,787	£ 22,000			
17/10/19	City Week 2020 Event Sponsorship	£ 25,000	£ 25,000			
20/02/20	Future.Now - Application for Funding	£ 17,000	£ 1,000			
20/02/20	Sports Engagement Events & Initiatives (Tokyo 2020 Games)	£ 30,236	£ 29,808			
11/06/20	British Foreign Policy Group	£ 17,000	£ -			
24/09/20	Commitment to UN Sustainable Development Goals	£ 29,450	£ 550			
21/01/21	Support for Innovate Finance	£ 100,000	£ 100,000	£ 150,000		
Urgency	Investment Support Membership	£ 367,000	£ -	£ 183,000		
18/02/21	Commonwealth Enterprise and Investment Council: Renewal of Strategic Partnership	£ 20,000	£ 20,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000	£ 50,000		
06/05/21	Options to Promote Supplier Diversity	£ 17,000	£ 11,067			
08/07/21	Voluntary Carbon Markets	£ 4,806	£ 4,750			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 70,000	£ 19,850			
16/11/21	Sports Engagement Update	£ 75,000	£ 33,606	£ -	£ -	
16/12/21	Impact Investment Institute Membership (III)	£ 87,000	£ -	£ 113,000	£ 100,000	
20/01/22	Summit on Impact Investing	£ 100,000	£ 93,505			
17/02/22	Franco-British Young Leaders' Programme - Gala Dinner 2022	£ 20,000	£ 14,201			
17/02/22	Support for Financial and Literacy Inclusion Campaign	£ 75,000	£ 75,000			
17/02/22	Commonwealth Games Baton Relay Celebrations	£ 70,000	£ 32,344			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCN) & UK-VCN	£ 130,000	£ 105,000	£ 130,000	£ 200,000	
13/06/22	The Beckett Pageant For London	£ 10,918	£ 10,918			
Urgency	CFIT	£ 500,000	£ 318,262			
Urgency	Support for Task Force to delivery Code of Conduct for Environment, Social and Governance (ESG) Ratings Providers	£ 58,000	£ -			
Urgency	Enhancing the impact of Col's Overseas workstreams through a permanent presence	£ 60,000	£ 2,967			
Urgency	Crypto AM Summit & Awards	£ 50,000	£ 50,000			
15/12/22	Vision 2030 – laying the foundations for the success of UK Financial & Professional Services	£ 30,000	£ -			
	Total Allocations	£ 2,145,536	1,069,539.12	£ 626,000	£ 300,000	£ -
	Balance Remaining	£ 264,356		£ 574,000	£ 900,000	£ 1,200,000

Bids for Committee's Approval: 23 February 2023

- Delivering the Residential Reset	-	150,000	-	
- City Week 2023 Event Sponsorship	-	25,000	-	
- Finalising CoL Overseas Presence	-	65,000	100,000	50,000
-	-	-	-	-
Total Balance if pending bids are approved	£ 264,356	£ 334,000	£ 800,000	£ 1,150,000

	Multi Year PIF Bids	2022/23 Bid	2023/24 Bid	2024/25 Bid	2025/26 Bid
	Multi Year PIF Allocation	730,000	£ 726,000	£ 600,000	£ 600,000
24/09/20	Commitment to UN Sustainable Development Goals	£ 10,000			
21/01/21	Support for Innovate Finance	£ 250,000	£ 150,000		
18/02/21	Commonwealth Enterprise and Investment Council - Renewal of Strategic Partnership	£ 20,000			
Urgency	Investment Support Membership	£ 183,000	£ 183,000		
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000		
16/12/21	Impact Investment Institute Membership (III)	£ 87,000	£ 113,000	£ 100,000	
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCN) & UK-VCN	£ 130,000	£ 130,000	£ 200,000	
	Total Multi Year Allocations	£ 730,000	£ 626,000	£ 300,000	£ -
	Multi Year PIF Allocation Balance	-	£ 100,000	£ 300,000	£ 600,000

Bids for Committee's Approval: 23 February 2023

- Finalising CoL Overseas Presence	-	65,000	100,000	50,000
-	-	-	-	-
Total Balance if pending bids are approved	£ -	£ 35,000	£ 200,000	£ 550,000